

COURSE PROGRAM

Academic Year: 2024/2025

| Identification and characteristics of the course | | | |
|--|--|------------------|---|
| Code | 500005 500048 502409 500092 | ECTS Credits | 6 |
| Course name (English) | Financial Accounting I | | |
| Course name (Spanish) | Contabilidad Financiera I | | |
| Degree programs | <ul style="list-style-type: none"> • Bachelor's Degree in Business Administration and Management (ADE) • Bachelor's Double Degree in Business Administration and Management and Law (ADE-DERECHO) • Bachelor's Double Degree in Business Administration and Management and Economics (ADE-ECO) • Bachelor's Double Degree in Business Administration and Management and Labor Relations and Human Resources (ADE-RLRH) | | |
| Faculty/School | Faculty of Economics and Business Administration | | |
| Semester | 2 | Type of course | Compulsory |
| Module | Basic training | | |
| Matter | Business | | |
| Lecturer/s | | | |
| Name | Office | E-mail | Web page |
| Patricia Milanés Montero | 19 | pmilanes@unex.es | http://campusvirtual.unex.es |
| Subject Area | Financial Economy and Accounting | | |
| Department | Financial Economy and Accounting | | |
| Coordinating Lecturer (If more than one) | | | |
| Competencies* | | | |
| <p>1. Basic Competencies (BC):</p> <p>CB1 – Students should have demonstrated and understood a basic level of the knowledge field showing a progress of knowledge from a secondary school level to a higher advanced level using vanguard studies of the field.</p> <p>CB2 – Students should be able to apply their knowledge to their work or vocation in a professional way. Students should possess the skills that are usually demonstrated</p> | | | |

* The sections concerning competencies, course outline, educational activities, teaching methodologies, learning outcomes and assessment systems must conform to that included in the ANECA verified document of the degree program.

through argument elaboration and defense and problem solving within their area of study.
 CB3 – Students should have the ability to collect and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant social, scientific or ethical issues.
 CB4 – Students should be able to transmit information, ideas, problems, and solutions to specialized and non-specialized audiences.
 CB5 – Students should have developed those learning skills necessary to undertake further studies with a high degree of autonomy.

2. General competences (GC)
 CG2 – Ability to provide rationality for the analysis and description of any aspect of business reality.
 CG3 – Ability to apply professional criteria based on the management of technical instruments to the analysis of business problems.

3. Transversal Competencies (TC):
 CT1 – Ability to manage, analyze, and synthesize.
 CT2 – Organizational and planning abilities.
 CT3 – Oral and written communication in the native language.
 CT5 – Computer knowledge and ICT mastery related to the field of study.
 CT6 – Ability to analyse and search for information from diverse sources.
 CT7 – Ability to solve problems.
 CT8 – Ability to make decisions.
 CT14 – Critical thinking and self-criticism.
 CT15 – Ethical commitment at work.
 CT17 – Independent learning ability.

4. Specific Competencies (SC):
 CE1– Knowledge of the current accounting frame and application of this frame in the accounting process analysis.

Contents

Course outline*

Outline the accounting concepts and conventions governing the preparation of accounts and show a knowledge of the double-entry book-keeping process. Let the student understand the preparation of two accounts: The Balance sheet and Income statement.

Course syllabus

Name of Lesson 1: **DEFINITION OF ACCOUNTING.**

Contents of Lesson 1:
 1.1.- What is accounting?
 1.2.- What does accounting inform about?
 1.3.- Who does accounting inform to?
 1.4.- What does accounting inform with?
 1.5.- How is the accounting information organized to be communicated in the Annual accounts?
 Phases of basic accounting activity.

Description of the practical activities of lesson 1:
 This lesson is mainly theoretical, and the aim is for the student to become familiar with basic accounting terminology.

Name of lesson 2: **ACCOUNTING STANDARDIZATION PROCESS. SPANISH GENERAL ACCOUNTING PLAN PRESENTATION.**

Contents of lesson 2:

- 2.1. Justification of accounting standardization
- 2.2. Background of accounting standardization in Spain and main elements of Spanish accounting law
- 2.3. New orientation in business information: Sustainability reports.
- 2.4. Presentation of the General Accounting Plan of Spain. Structure
- 2.5. Elements of the Accounting Conceptual Framework
 - 2.5.1. Objectives of accounting information
 - 2.5.2. Accounting disclosure requirements
 - 2.5.3. First approach to accounting principles and measurement criteria
- 2.6. Other elements of the General Accounting Plan

Description of the practical activities of lesson 2:

This lesson is mainly theoretical, and the aim is for the student to become familiar with the regulatory framework of accounting.

Name of Lesson 3: **EQUITY AND WEALTH. PROFIT/LOSS AND INCOME. CONCEPT AND COMPONENTS.**

Contents of Lesson 3:

- 3.1.- Definition of wealth and equity.
- 3.2.- Equity components: Goods, rights, obligations and equity.
- 3.3.- Balance sheet. Classification of assets, liabilities and equity under GAP.
- 3.4.- Inventory.
- 3.5.- Definition of income and results.
- 3.6.- Income statement components: income and expenses definition under GAP.

Description of the practical activities of Lesson 3:

Practical exercises: Identification of Equity and Profit/Loss components and elaboration of the Balance sheet and the Income statement.

Name of Lesson 4: **THE ACCOUNTING METHOD AND INTRODUCTION TO THE ACCOUNTING CYCLE.**

Contents of Lesson 4:

- 4.1.- Accounting events.
- 4.2.- The account as an instrument of representation and measurement of equity items.
- 4.3.- Double-entry book-keeping process.
- 4.4.- The accounting books: Journal and Ledger.
- 4.5.- The value-added tax (VAT) accounting.
- 4.6.- Introduction to the Accounting Cycle.
 - 4.6.1. Concept and justification.
 - 4.6.2. Phases of the Accounting Cycle.
 - a) Opening phase.
 - b) Development phase.
 - c) Closing phase.

Description of the practical activities of Lesson 4:

Practical exercises: The accounting treatment of equity and profit/loss items. The accounting books presentation. A first approach to the accounting cycle.

Name of Lesson 5: **INVENTORIES AND PROPERTY, PLANT AND EQUIPMENT. INTRODUCTION TO RECOGNITION AND MEASUREMENT CRITERIA.**

Contents of Lesson 5:

- 5.1.- Perpetual and periodic methods.

- 5.2.- Inventories initial measurement criteria.
- 5.3- Discounts related to purchases and sales of merchandise.
- 5.4.- Inventory valuation methods.
- 5.5.- Inventory adjustment and inventory impairment.
- 5.6.- Property, plant and equipment initial measurement criteria.
- 5.7. Value corrections of property plant and equipment. The depreciation.
- 5.8.- Presentation of the studied accounts in the Balance sheet and in the Income statement.

Description of the practical activities of Lesson 5:

Practical exercises: The accounting treatment of inventories following periodic and perpetual systems and the application of recognition and measurement standards.

Name of Lesson 6: **DETAILED STUDY OF THE ADJUSTING ENTRIES IN THE CONCLUSION PHASE OF THE ACCOUNTING CYCLE.**

Contents of Lesson 6:

- 6.1.- The full Accounting Cycle.
- 6.2.- Reclassification
 - a) Classification of long-term debts as current liabilities, and long-term receivable as current assets.
 - b) Correcting entries.
- 6.3. Pending invoices.
- 6.4.- Adjusting entries applying the accrual principle.

Description of the practical activities of Lesson 6:

Practical exercises: about the full Accounting Cycle.

Educational activities *

| Student workload in hours by lesson | | Lectures | Practical activities | | | | Monitoring activity | Homework |
|-------------------------------------|------------|-----------|----------------------|-----|-----|-----|---------------------|-----------|
| Lesson | Total | L | HI | LAB | COM | SEM | SGT | PS |
| 1 Theory | 8 | 3 | | | | | | 5 |
| 1 Practice | 0 | 0 | | | | | | 0 |
| 2 Theory | 8 | 3 | | | | | | 5 |
| 2 Practice | 0 | 0 | | | | | | 0 |
| 3 Theory | 12 | 5 | | | | | | 7 |
| 3 Practice | 11 | 4 | | | | | | 7 |
| 4 Theory | 11 | 5 | | | | | | 6 |
| 4 Practice | 23 | 9 | | | | | | 14 |
| 5 Theory | 8 | 4 | | | | | | 4 |
| 5 Practice | 8 | 4 | | | | | | 4 |
| 6 Theory | 15 | 7 | | | | | | 8 |
| 6 Practice | 21 | 6 | | | | | | 15 |
| Assessment ** | 25 | 10 | | | | | | 15 |
| TOTAL | 150 | 60 | | | | | | 90 |

L: Lectures (85 students)

HI: Hospital internships (7 students)

LAB: Laboratory or field practices (15 students)

COM: Computer room or language laboratory practices (20 students)

SEM: Problem classes or seminars or case studies (40 students)

SGT: Scheduled group tutorials (educational monitoring, ECTS type tutorials)

PS: Personal study, individual or group work and reading of bibliography

** Indicate the total number of evaluation hours of this subject.

Teaching Methodologies*

1. Expositive method, consisting of the presentation of the course contents under study by the instructor. It also includes examples of problem solving by the instructor.
2. Problem-solving method. The professor sets out a problem and helps students to understand it, and students collaboratively try to find a solution by applying problem-solving techniques
3. Collaborative activities based on digital resources and tools, particularly those available on the Campus Virtual de la UEx.
- 4.- Learning/evaluation situation in which the students perform some tests to reinforce their learning and as an evaluation tool.

Learning outcomes *

This subject allows the student to obtain an introductory knowledge of financial accounting: the accounting concepts, the accounting method, the phases of the accounting cycle, and the preparation of two annual accounts.

Assessment systems *

In accordance with the verified report of the degree, the evaluation of Financial Accounting I will be carried out through one or several exams that will account for 100% of the final mark.

Following the Assessment Regulations of the Official Undergraduate and Master's Degrees of the University of Extremadura (DOE of 3 November 2020), there are two assessment modalities:

- Continuous assessment modality: This will consist of continuous assessment tests that can be made up at each official exam call. For students who participate in this mode of assessment, the mark obtained in these tests will represent the 30% of the final mark. The mark obtained in the final exam will represent the other 70% of the final mark.

- Global assessment modality: assessment system consisting exclusively of a final exam that will cover all the contents of the course and which will be held on the official date of each exam call. For students participating in this type of assessment, the mark obtained in this final exam will represent the 100% of the final mark.

The choice of the global assessment modality is up to the students, who will be able to carry it out, for each of the exam calls, during the first quarter of the semester or until the last day of the enrolment extension period, if this is later. Applications will be managed by the lecturer through a specific space created for this purpose on the virtual campus. The choice of the global assessment modality implies not to be able to be assessed according to the continuous assessment modality.

In the absence of an express request by the student, the modality assigned will be the continuous assessment.

The official exam dates will be determined in the academic calendar and will be published for each subject on the websites of the Faculties for each academic year. Given the possibility of alterations in these dates, it is recommended to check the definitive dates on the web page for the days close to each exam call.

Bibliography (basic and complementary)

BIBLIOGRAPHY IN ENGLISH:

PLAN GENERAL CONTABLE ESPAÑOL EN INGLÉS. SPANISH GENERAL ACCOUNTING PLAN. Madrid: Ministerio de Economía. Instituto de Contabilidad y Auditoría de Cuentas (ICAC).

BRITTON, A. AND WATERSON, C. (2010): Financial Accounting, 5th Edition, London: Financial Times Prentice Hall.

CAMACHO, M.; AKPINAR, M.; RIVERO-MENÉNDEZ, M.J.; URQUÍA-GRANDE, E.; ESKOLA, A. (2016). . Beyond Figures: Introduction to Financial Accounting. Pirámide. ISBN 9788436827057.

LIBBY, R.; LIBBY, P.; HODGE, F. (2022). Financial Accounting. McGraw Hill. ISBN 9781265083922.

PHILLIPS, F.; CLOR-PROELL, S.; LIBBY, R. AND LIBBY, P. (2022). Fundamentals of Financial Accounting. McGraw Hill. ISBN 9781260771381.

REVERTE, C. (2014): Exercises of Financial Accounting. Ecobook Editorial del Economista.

BIBLIOGRAPHY IN SPANISH:

BASIC BIBLIOGRAPHY

LEGISLATION:

Plan General de Contabilidad y de PYMES. Reales Decretos 1514/2007 y 1515/2007 de 16 de noviembre. BOE nº 278 de 20 de noviembre.

Estas normas legales pueden encontrarse en diferentes fuentes. A modo de sugerencia se citan las siguientes:

<http://www.boe.es>

<http://0-laleydigital.laley.es/lope.unex.es/Content/Inicio.aspx>

<http://noticias.juridicas.com/> <http://www.icac.meh.es/seccion.aspx?hid=34>

DIGITAL MANUALS:

Los manuales relacionados a continuación se han seleccionado teniendo en cuenta su carácter de libre acceso (bajo licencia *Creative Commons* con las características que se resumen en la imagen) o abierto en la web y, por tanto, disponibles gratuitamente para todos los estudiantes, o porque están disponibles en la biblioteca digital de la UEx.



No obstante, también recomendamos completar el estudio de la asignatura mediante la consulta de la bibliografía complementaria.

Alcarria Jaime, J.J. (2008), Contabilidad Financiera I. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.

<http://repositori.uji.es/xmlui/handle/10234/25186/browse?type=dateissued>

Alcarria Jaime, J.J. (2012), Introducción a la Contabilidad Financiera. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.

<http://repositori.uji.es/xmlui/handle/10234/25186/browse?type=dateissued>

Amador Fernández, S., Romano Aparicio, J. y Cervera Oliver, M. (2008), Manual del nuevo plan general contable. Ed. CEF. <http://contabilidad.tk>

Fuertes Fuertes, I. et al. (2011), Contabilidad financiera I: teoría y ejercicios. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.

<http://repositori.uji.es/xmlui/handle/10234/25186/browse?type=dateissued>

González Bravo, M.I. y García Sánchez, I.M. (2010): Aplicación práctica del PGC/2008. <http://www.eumed.net/libros-gratis/2010d/767/>

Ruiz de Palacios Villaverde, M.M. (dir.) (2019) GPS Contabilidad Financiera y Costes. Guía Profesional 4ª Edición. Tirant lo Blanch. En la biblioteca electrónica de la UEx.

Debe tenerse en cuenta que solo los manuales editados en 2021 o años siguientes incluyen la modificación del PGC publicada en enero de 2021.

BIBLIOGRAFÍA COMPLEMENTARIA

ALONSO PÉREZ, Á. y POUSA SOTO, R. (2007) *Casos prácticos del nuevo Plan General de Contabilidad*. Ed. CEF.

ALONSO CARRILLO, I., NEVADO PEÑA, D., NÚÑEZ CHICHARRO, M. y MUÑOZ ARENAS, A. (2017). *Supuestos prácticos de contabilidad general*. Ed. Díaz de Santos, 2ª edición.

ARQUERO MONTAÑO, J.L., JIMÉNEZ CARDOSO, S. y RUIZ ALBERT, I (2021). Introducción a la contabilidad financiera. Editorial Pirámide.

CERVERA OLIVER, M., GÓMEZ CARRASCO, P., PÉREZ ESPÉS, C. y ROMERO FÚNEZ, D. (2020) Contabilidad básica. Ediciones Pirámide.

CERVERA OLIVER, M., GONZÁLEZ GARCÍA, A. y ROMANO APARICIO, J. (2017) Contabilidad Financiera. Ediciones CEF, 3ª edición.

DOMÍNGUEZ CASADO, J.; MARTÍN ZAMORA, M.P. y JURADO MARTÍN, J.A. (2010) *Introducción a la Contabilidad Financiera II*. Ediciones Pirámide

FERNÁNDEZ GONZÁLEZ, F.J. (2007). *Nuevo Plan General Contable. 205 supuestos prácticos*. Dossier Práctico Francis Lefebvre.

GALLEGO DÍEZ, E. y VARA Y VARA, M. (2008) *Manual práctico de Contabilidad Financiera*. Ediciones Pirámide. 2ª edición.

GARCÍA BENAÚ, M. A. Y VICO MARTÍNEZ, A. (2011). Introducción a la contabilidad financiera. Centro de Estudios Financieros.

HERRADOR ALCAIDE, T.C. (2019). Contabilidad financiera avanzada. Ediciones Pirámide.

HORNO BUENO, M.; LILLO CRIADO, J. Y MORENO ALBARRACÍN, A. (2008). Contabilidad Financiera. Ediciones Pirámide.

MAYO, C. y PULIDO, A. (2008). *Contabilidad Financiera. Un enfoque actual*. Ed. Paraninfo. Madrid.

MINISTERIO DE INDUSTRIA, TURISMO Y COMERCIO (2011). *Guía del Nuevo Plan Contable para PYME*.

MONTESINOS JULVE, V. (2019). *Fundamentos de Contabilidad Financiera*. Ed. Pirámide.

MORA LAVANDERA, A. (2015). *Contabilidad financiera: análisis y supuestos prácticos*. Ed. Lex Nova.

MUÑOZ MERCHANT, A. (2019). Introducción a la contabilidad. Ed. Sanz y Torres.

MUÑOZ MERCHANT, A. (2019). Prácticas de introducción a la contabilidad. Ed. Sanz y Torres.

OMEÑACA GARCÍA, J. (2010). Supuestos prácticos de contabilidad financiera y de sociedades. Ed. Deusto.

OMEÑACA GARCÍA, J. (2017). Contabilidad General. Ed. Deusto.

OMEÑACA GARCÍA, J. (2017). Plan General de Contabilidad y Plan General de Contabilidad de Pymes comentados. Ed. Deusto.

REJÓN LÓPEZ, M. (2008). *Manual Práctico Del Nuevo Plan General de Contabilidad 2008*. Ed. Grupo editorial universitario.

SOCIÁS SALVÁ, A., HERRANZ BASCONES, R., PONS FLORIT, D., HORRACH ROSSELLÓ, P., JOVER ARBONA, G., LLULL GILET, A. Y PERELLÓ JULIÁ, M. (2007) *Contabilidad Financiera. El modelo contable básico. Teoría y supuestos*. Ediciones Pirámide.

VERDÚ, V. (2008). *Contabilidad financiera. Nuevo Plan General de Contabilidad y de PYMES*. Ediciones Pirámide.

Other resources and complementary educational materials

Learning Tools

Throughout the course, the professor will provide other suitable material (theoretical and practical pdf handouts) via Campus Virtual de la UEx > <https://campusvirtual.unex.es/portal/>

Additional teaching material

Electronic resources:

- Instituto de Contabilidad y Auditoría de Cuentas (ICAC): www.icac.meh.es
- Asociación Española de Contabilidad y Administración de Empresas (AECA): www.aeca.es
- Agencia Tributaria: www.aeat.es
- Centro de Estudios Financieros (CEF) : www.cef.es
- Normas Internacionales de Información Financiera (IFRS) del International Accounting Standards Board (IASB). Fundación International Financial Reporting Standards (IFRS): <https://www.ifrs.org/>

- Impuesto sobre el valor añadido:

https://www.boe.es/biblioteca_juridica/codigos/codigo.php?id=057_Impuesto_sobre_el_Valor_Anadido&tipo=C&modo=2