

COURSE PROGRAM

Academic Year: 2025/2026

Identification and characteristics of the course			
Code	500005	ECTS Credits	6
Course name (English)	<i>Financial Accounting I</i>		
Course name (Spanish)	Contabilidad Financiera I		
Degree programs	Bachelor's Degree in Business Administration and Management (ADE) and Bachelor's Double Degree in Business Administration and Management and Economics (ADE-ECO)		
Faculty/School	Faculty of Economics and Business Administration		
Semester	2	Type of course	Compulsory
Module	Basic training		
Matter	Business		
Lecturer/s			
Name	Office	E-mail	Web page
Patricia Milanés Montero	19	pmilanes@unex.es	http://campusvirtual.unex.es
Subject Area	Financial Economy and Accounting		
Department	Financial Economy and Accounting		
Coordinating Lecturer (If more than one)			
Competencies*			
<p>1. Basic Competencies (BC):</p> <p>CB1 – Students should have demonstrated and understood a basic level of the knowledge field showing a progress of knowledge from a secondary school level to a higher advanced level using vanguard studies of the field.</p> <p>CB2 – Students should be able to apply their knowledge to their work or vocation in a professional way. Students should possess the skills that are usually demonstrated through argument elaboration and defense and problem solving within their area of study.</p> <p>CB3 – Students should have the ability to collect and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant social, scientific or ethical issues.</p> <p>CB4 – Students should be able to transmit information, ideas, problems, and solutions to specialized and non-specialized audiences.</p>			

* The sections concerning competencies, course outline, educational activities, teaching methodologies, learning outcomes and assessment systems must conform to that included in the ANECA verified document of the degree program.

<p>CB5 – Students should have developed those learning skills necessary to undertake further studies with a high degree of autonomy.</p>
<p>2. General competences (GC)</p> <p>CG2 – Ability to provide rationality for the analysis and description of any aspect of business reality.</p> <p>CG3 – Ability to apply professional criteria based on the management of technical instruments to the analysis of business problems.</p>
<p>3. Transversal Competencies (TC):</p> <p>CT1 – Ability to manage, analyze, and synthesize.</p> <p>CT2 – Organizational and planning abilities.</p> <p>CT3 – Oral and written communication in the native language.</p> <p>CT5 – Computer knowledge and ICT mastery related to the field of study.</p> <p>CT6 – Ability to analyse and search for information from diverse sources.</p> <p>CT7 – Ability to solve problems.</p> <p>CT8 – Ability to make decisions.</p> <p>CT14 – Critical thinking and self-criticism.</p> <p>CT15 – Ethical commitment at work.</p> <p>CT17 – Independent learning ability.</p>
<p>4. Specific Competencies (SC):</p> <p>CE1– Knowledge of the current accounting frame and application of this frame in the accounting process analysis.</p>
Contents
Course outline*
<p>General Description of the Course Content:</p> <p>To introduce students to the fundamentals of accounting as a discipline, highlighting the role of the accounting information system as a formalized mechanism. The course aims to facilitate an understanding of the key concepts of Financial Accounting and the different stages involved in the preparation and communication of accounting information to its users.</p>
Course syllabus
<p>Name of Unit 1: DEFINITION OF ACCOUNTING.</p> <p>Contents of Unit 1:</p> <p>1.1.- What is accounting?</p> <p>1.2.- What does accounting inform about?</p> <p>1.3.- Who does accounting inform to?</p> <p>1.4.- What does accounting inform with?</p> <p>1.5.- How is the accounting information organized to be communicated in the Annual accounts?</p> <p>Phases of basic accounting activity.</p>

Description of the practical activities of Unit 1:

Although this Unit is primarily theoretical and aims to familiarize students with basic accounting terminology, activities will be carried out to provide students with an initial introduction to the annual accounts of well-known companies.

Name of Unit 2: ACCOUNTING STANDARDIZATION PROCESS. SPANISH GENERAL ACCOUNTING PLAN PRESENTATION.

Contents of Unit 2:

- 2.1. Justification of accounting standardization
- 2.2. Background of accounting standardization in Spain and main elements of Spanish accounting law
- 2.3. New orientation in business information: Sustainability reports.
- 2.4. Presentation of the General Accounting Plan of Spain. Structure
- 2.5. Elements of the Accounting Conceptual Framework
 - 2.5.1. Objectives of accounting information
 - 2.5.2. Accounting disclosure requirements
 - 2.5.3. First approach to accounting principles and measurement criteria
- 2.6. Other elements of the General Accounting Plan

Description of the practical activities of Unit 2:

Although this Unit is fundamentally theoretical and primarily aims to familiarize students with basic accounting terminology, activities will be carried out involving the review of the core sections of the Spanish General Accounting Plan.

Name of Unit 3: EQUITY AND WEALTH. PROFIT/LOSS AND INCOME. CONCEPT AND COMPONENTS.

Contents of Unit 3:

- 3.1.- Definition of wealth and equity.
- 3.2.- Equity components: Goods, rights, obligations and equity.
- 3.3.- Balance sheet. Classification of assets, liabilities and equity under GAP.
- 3.4.- Inventory.
- 3.5.- Definition of income and results.
- 3.6.- Income statement components: income and expenses definition under GAP.

Description of the practical activities of Unit 3:

Practical exercises: Identification of Equity and Profit/Loss components and preparation of the Balance sheet and the Income statement.

Name of Unit 4: THE ACCOUNTING METHOD AND INTRODUCTION TO THE ACCOUNTING CYCLE.

Contents of Unit 4:

- 4.1.- Accounting events.
- 4.2.- The account as an instrument of representation and measurement of equity items.
- 4.3.- Double-entry book-keeping process.
- 4.4.- The accounting books: Journal and Ledger.
- 4.5.- The value-added tax (VAT) accounting.
- 4.6.- Introduction to the Accounting Cycle.
 - 4.6.1. Concept and justification.
 - 4.6.2. Phases of the Accounting Cycle.

- a) Opening phase.
- b) Development phase.
- c) Closing phase.

Description of the practical activities of Unit 4:

Practical exercises: The accounting treatment of equity and profit/loss items in accordance with the double-entry bookkeeping system. The accounting books presentation. A first approach to the accounting cycle.

Name of Unit 5: INTRODUCTION TO RECOGNITION AND MEASUREMENT CRITERIA.

Contents of Unit 5:

- 5.1.- Perpetual and periodic methods.
- 5.2.- Inventories initial measurement criteria.
- 5.3- Discounts related to purchases and sales of merchandise.
- 5.4.- Inventory valuation methods.
- 5.5.- Inventory adjustment and inventory impairment.
- 5.6.- Property, plant and equipment initial measurement criteria.
- 5.7. Value corrections of property plant and equipment. The depreciation.
- 5.8.- Presentation of the studied accounts in the Balance sheet and in the Income statement.

Description of the practical activities of Unit 5:

Practical exercises: The accounting treatment of inventories following periodic and perpetual systems and the application of recognition and measurement standards.

Name of Unit 6: DETAILED STUDY OF THE ADJUSTING ENTRIES IN THE CONCLUSION PHASE OF THE ACCOUNTING CYCLE.

Contents of Unit 6:

- 6.1.- The full Accounting Cycle.
- 6.2.- Reclassification
 - a) Classification of long-term debts as current liabilities, and long-term receivable as current assets.
 - b) Correcting entries.
- 6.3. Pending invoices.
- 6.4.- Adjusting entries applying the accrual principle.

Description of the practical activities of Unit 6:

Practical exercises: about the full Accounting Cycle.

Educational activities *

Student workload in hours by lesson		Lectures	Practical activities				Monitoring activity	Homework
Lesson	Total	L	HI	LAB	COM	SEM	SGT	PS
1 Theory	8	3						5
1 Practice	0	0						0
2 Theory	8	3						5
2 Practice	0	0						0
3 Theory	12	5						7
3 Practice	11	4						7
4 Theory	11	5						6
4 Practice	23	9						14
5 Theory	8	4						4

5 Practice	11	7						4
6 Theory	15	7						8
6 Practice	23	8						15
Assessment **	20	5						15
TOTAL	150	60						90

Teaching Methodologies*

Lecture-based method, consisting of the presentation of course content by the instructor. It also includes the demonstration and resolution of example problems by the teacher.

Problem-based learning method, in which the instructor poses problems to be solved in class. Students collaboratively develop and interpret appropriate solutions through the application of problem-solving procedures.

Collaborative activities using digital tools and resources, especially those available on the Virtual Campus of the University of Extremadura (UEX).

Learning and assessment situations, in which students complete tasks or tests designed to reinforce learning and serve as an evaluation tool.

Learning outcomes *

This course introduces students to the field of accounting, emphasizing the role of the accounting information system as a formalized mechanism. It facilitates the understanding of the fundamental concepts of Financial Accounting and the different stages involved in the preparation and communication of accounting information to its users. The course provides a theoretical foundation that enables students to comprehend and assimilate the content of other accounting-related subjects within the Bachelor's Degree in Business Administration and Management.

Assessment systems *

In accordance with the systems set out for this course in the verified degree program, the assessment of Financial Accounting I will be carried out through one or more examinations, which will account for 100% of the final grade.

The evaluation of Financial Accounting I will take into consideration the type of monitoring and engagement by the student. As established by the Regulations on the Assessment of Official Bachelor's and Master's Degrees at the University of Extremadura (Official Gazette of Extremadura – DOE, November 3, 2020), two modes of assessment are available: continuous assessment and global assessment.

The student is responsible for choosing between continuous assessment and a single final global exam, in accordance with current regulations. If the student does not explicitly state their choice, they will be considered to have opted for continuous assessment. According to the regulations, the deadline for opting for the global assessment mode is as follows: for subjects taught in the first semester, during the first quarter of the teaching period. Instructors will manage these requests through a specific space created for this purpose on the Virtual Campus.

** Indicate the total number of evaluation hours of this subject.

Continuous Assessment

This mode consists of one or two evaluation tests using multiple-choice questions and/or short-answer questions, administered throughout the semester. These tests form the **first part of the assessment (a)** and may be retaken in the official exam sessions. In addition, one or more **practical exercises**, carried out during the official exam periods, will constitute the **second part of the assessment (b)**. The features and grading criteria for each part are described below.

Additionally, the teaching staff may incorporate **learning/assessment situations** (as indicated in Teaching Methodology section, point 4), where students complete tests aimed at reinforcing learning and contributing to assessment. These will be announced at the start of the course, along with whether they are graded. Such activities may include quizzes, exercises, attendance at cross-curricular activities (talks, workshops, conferences, etc.), or other activities deemed appropriate by the instructor. These will be conducted randomly throughout the semester. These activities will only be taken into account if the student has completed at least **70% of the proposed activities** during the course.

Global Assessment

This mode consists of an exam comprising two parts:

- **Part one (a):** Multiple-choice and/or short-answer questions.
- **Part two (b):** One or more practical exercises.

Both parts are described in detail below.

Characteristics of the First Part of the Assessment (a)

This part will consist of **multiple-choice tests** (with one correct answer per question) and/or a variable number of **short-answer questions**, covering both theoretical and practical aspects.

Grading will follow this system:

- Correct answers: +1 point
- Incorrect answers: $-1/(r-1)$, where r is the number of possible answers
- Unanswered questions: 0 points

The final test score will be normalized to a 0–10 scale:
Score = (raw score × 10) / number of questions.

For **international mobility students** with limited Spanish proficiency, these tests may be replaced with essays or alternative exercises.

- In the **continuous assessment**, this part is passed if the student has taken all assigned tests, achieved an **average grade of at least 5 out of 10**, and obtained **at least 4 out of 10 in the final test**.
- In the **global assessment**, a grade of **5 out of 10** is required to pass this part.

Characteristics of the Second Part of the Assessment (b)

This part will take place during the official exam sessions and may consist of **one or more practical exercises** covering the complete accounting cycle, scored from 0 to 10.

The exercises will address topics covered throughout the course. To pass this part, students must **correctly solve at least half of the questions** related to each area of content.

The specific grading criteria will depend on the content of each exam, due to the diversity of accounting problems included in the course. Therefore, they will be determined at the time each exam is designed.

This second part will be considered passed when the student obtains a **minimum score of 5 out of 10**.

Final grade of the course in continuous assessment

- If both parts (a and b) are passed through **continuous assessment** without in-class participation activities, the grade will be calculated as
Final grade = 0.30 × part (a) average + 0.70 × part (b) score
- If part (a) was passed through **continuous assessment** with in-class participation activities, the grade will be calculated as:
Final grade = 0.20 × average of test(s) (a.1) + 0.10 × participation score (a.2) + 0.70 × score for part (b)

To pass the course, students must achieve a **final grade of at least 5 out of 10** and pass both parts of the assessment.

If a student fails either part, the final grade will not exceed **4 out of 10**. Grades for passed parts remain valid for all exam sessions during the academic year.

Students who completed continuous assessment activities but **do not attend the final practical exam** will be marked as **Absent (No Show)**.

Students who attend official exam sessions but **do not complete part (b)** will receive a **score of 0 for that part**.

Final grade of the course in global assessment

In global assessment, the final grade for the course will be determined by weighting the average grade of the first part of the evaluation (a) at 30%, and the grade of the final practical exam (b) at the remaining 70%.

$$\text{Final grade} = 0.30 \times \text{part (a) score} + 0.70 \times \text{part (b) score}$$

To pass the course, students must achieve a **final grade of at least 5 out of 10** and pass both parts of the assessment.

If a student fails either part, the final grade will not exceed **4 out of 10**. Grades for passed parts remain valid for all exam sessions during the academic year.

Students who completed continuous assessment activities but **do not attend the final practical exam** will be marked as **Absent (No Show)**.

Students who attend official exam sessions but **do not complete part (b)** will receive a **score of 0 for that part**.

Exam Dates and Additional Information

Only students **registered for the exam session** will be assessed. Students must ensure they have the right to attend the chosen session.

Official exam dates will be published on the Faculty website. As changes may occur, students are advised to **check noticeboards or the website** for confirmed dates and

times in the days leading up to each session.

Students are also encouraged to **verify the transcription of their grades** in the official records in order to correct any potential administrative errors.

Only **standard writing materials and a calculator** will be allowed during exams. Permitted items include: standard pens (e.g., BIC), pencils (e.g., Faber Castell), erasers, and correction fluid.

Students must be **properly identified** to sit the exam.

The use or possession of **unauthorized materials**, either physical or electronic (including mobile phones, smartwatches—even if turned off), is strictly prohibited. If such items are detected during the exam, the student will be **expelled from the exam**, receive a **final grade of 0**, and the incident will be reported to the appropriate authorities.

Recommendations and Other Considerations

It is recommended that students follow the course consistently from the very first day of class.

Regular class attendance is strongly advised. Taking notes, consulting the recommended bibliography, studying outside the classroom, solving assigned exercises, etc., will all contribute to a better understanding of the subject and to successfully passing the course.

We also strongly encourage students to make use of the open-access tutoring sessions. The schedule can be consulted on the website of the University of Extremadura.

Finally, it is important to remember that all academic activities must comply with the **Rules of Conduct and Student Disciplinary Regulations of the University of Extremadura**, published in DOE No. 1, January 2, 2024. Therefore, the use of electronic devices (mobile phones, laptops, tablets, etc.) is not permitted unless they are strictly necessary for following the class and their use has been expressly authorized by the instructor. In such cases, the use of these devices during class time will be restricted exclusively to activities related to the class itself and must always be carried out in a way that prevents any sound from being emitted. Using such devices for any other purpose or in a way that disrupts the normal course of teaching may result in the student being expelled from the classroom and, if necessary, the incident being reported to the appropriate authorities for further action.

It is also reminded that only students who are officially enrolled in the course or participating through an official UEx mobility program are permitted to attend academic activities. It is strictly prohibited to record, disseminate, distribute, or share—especially on social media—any photographs, audio or video recordings of academic activities without the express consent of both the responsible instructor and any individuals who may appear in such recordings.

Finally, except in exceptional circumstances, eating is not permitted during academic activities (classes, tutoring sessions, and exams), and only water may be consumed. Failure to comply with these rules—as well as comments, conversations, or any kind

of gesture or behavior that may distract or disrupt the normal development of the class—may result in the student being expelled from the classroom. The instructor is responsible for organizing the classroom space and may assign students to specific seats as deemed appropriate.

Bibliography (basic and complementary)

BIBLIOGRAPHY IN ENGLISH:

PLAN GENERAL CONTABLE ESPAÑOL EN INGLÉS. SPANISH GENERAL ACCOUNTING PLAN. Madrid: Ministerio de Economía. Instituto de Contabilidad y Auditoría de Cuentas (ICAC).

BRITTON, A. AND WATERSON, C. (2010): Financial Accounting, 5th Edition, London: Financial Times Prentice Hall.

CAMACHO, M; AKPINAR, M.; RIVERO-MENÉNDEZ, M.J.; URQUÍA-GRANDE, E.; ESKOLA, A. (2016). . Beyond Figures: Introduction to Financial Accounting. Pirámide. ISBN 9788436827057.

LIBBY,R.; LIBBY, P.; HODGE, F. (2022). Financial Accounting. McGraw Hill. ISBN 9781265083922.

PHILLIPS, F.; CLOR-PROELL, S.; LIBBY, R. AND LIBBY, P. (2022). Fundamentals of Financial Accounting. McGraw Hill. ISBN 9781260771381.

REVERTE, C. (2014): Exercises of Financial Accounting. Ecobook Editorial del Economista.

BIBLIOGRAPHY IN SPANISH:

BASIC BIBLIOGRAPHY

LEGISLATION:

Plan General de Contabilidad y de PYMES. Reales Decretos 1514/2007 y 1515/2007 de 16 de noviembre. BOE nº 278 de 20 de noviembre.

Estas normas legales pueden encontrarse en diferentes fuentes. A modo de sugerencia se citan las siguientes:

<http://www.boe.es>

<http://0-laleydigital.laley.es.lope.unex.es/Content/Inicio.aspx>

<http://noticias.juridicas.com/> <http://www.icac.meh.es/seccion.aspx?hid=34>

DIGITAL MANUALS:

Los manuales relacionados a continuación se han seleccionado teniendo en cuenta su carácter de libre acceso (bajo licencia *Creative Commons* con las características que se resumen en la imagen) o abierto en la web y, por tanto, disponibles gratuitamente para todos los estudiantes, o porque están disponibles en la biblioteca digital de la UEx.



No obstante, también recomendamos completar el estudio de la asignatura mediante la consulta de la bibliografía complementaria.

Alcarria Jaime, J.J. (2008), Contabilidad Financiera I. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.

<http://repositori.uji.es/xmlui/handle/10234/25186/browse?type=dateissued>

Alcarria Jaime, J.J. (2012), Introducción a la Contabilidad Financiera. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.

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Amador Fernández, S., Romano Aparicio, J. y Cervera Oliver, M. (2008), Manual del nuevo plan general contable. Ed. CEF. <http://contabilidad.tk>

Fuertes Fuertes, I. et al. (2011), Contabilidad financiera I: teoría y ejercicios. Ed. Publicacions de la Universitat Jaume I. Servei de Comunicació i Publicacions.

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González Bravo, M.I. y García Sánchez, I.M. (2010): Aplicación práctica del PGC/2008. <http://www.eumed.net/libros-gratis/2010d/767/>

Ruiz de Palacios Villaverde, M.M. (dir.) (2019) GPS Contabilidad Financiera y Costes. Guía Profesional 4ª Edición. Tirant lo Blanch. En la biblioteca electrónica de la UEx.

Debe tenerse en cuenta que solo los manuales editados en 2021 o años siguientes incluyen la modificación del PGC publicada en enero de 2021.

BIBLIOGRAFÍA COMPLEMENTARIA

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ALONSO CARRILLO, I., NEVADO PEÑA, D., NÚÑEZ CHICHARRO, M. y MUÑOZ ARENAS,

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FERNÁNDEZ GONZÁLEZ, F.J. (2007). *Nuevo Plan General Contable. 205 supuestos prácticos*. Dossier Práctico Francis Lefebvre.

GALLEGO DÍEZ, E. y VARA Y VARA, M. (2008) *Manual práctico de Contabilidad Financiera*. Ediciones Pirámide. 2ª edición.

GARCÍA BENAÚ, M. A. Y VICO MARTÍNEZ, A. (2011). Introducción a la contabilidad financiera. Centro de Estudios Financieros.

HERRADOR ALCAIDE, T.C. (2019). Contabilidad financiera avanzada. Ediciones Pirámide.

HORNO BUENO, M.; LILLO CRIADO, J. Y MORENO ALBARRACÍN, A. (2008). Contabilidad Financiera. Ediciones Pirámide.

MAYO, C. y PULIDO, A. (2008). *Contabilidad Financiera. Un enfoque actual*. Ed. Paraninfo. Madrid.

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Other resources and complementary educational materials

Learning Tools

Throughout the course, the professor will provide other suitable material (theoretical and practical pdf handouts) via Campus Virtual de la UEx > <https://campusvirtual.unex.es/portal/>

Additional teaching material

Electronic resources:

- Instituto de Contabilidad y Auditoría de Cuentas (ICAC): www.icac.meh.es
- Asociación Española de Contabilidad y Administración de Empresas (AECA): www.aeca.es
- Agencia Tributaria: www.aeat.es
- Centro de Estudios Financieros (CEF) : www.cef.es
- Normas Internacionales de Información Financiera (IFRS) del International Accounting Standards Board (IASB). Fundación International Financial Reporting Standards (IFRS): <https://www.ifrs.org/>

- Impuesto sobre el valor añadido:

https://www.boe.es/biblioteca_juridica/codigos/codigo.php?id=057_Impuesto_sobre_el_Valor_Anadido&tipo=C&modo=2